



answers on the **ANSWER SHEET**. (40 points)

电话: 400-011-8090

Text 1

Financial regulations in Britain have imposed a rather unusual rule on the bosses of big banks. Starting next year, any guaranteed bonus of top executives could be delayed 10 years if their banks are under 地址: 北京市海淀区西三环北路 72 号世纪经贸大厦 B 座 1608 官网: www.wenduedu.com

investigation for wrongdoing. The main purpose of this "clawback" rule is to hold bankers accountable for harmful risk-taking and to restore public trust in financial institution. Yet officials also have for a much larger benefit: more long term decision-making not only by banks but also bu all corporations, to build a stronger economy for future generations.

"Short termism" of the desire for quick profits, has worsened in publicly traded companies, says the Bank of England's top economist. Andrew Haldane. He quotes a giant of classical economies, Alfred Marshall, in describing this financial impatience as acting like "Children who pick the plums out of their pudding to eat them at once" rather than putting them aside to be eaten last.

The average time for holding a stock in both the United States and Britain, he notes, has dropped from seven years to seven months in recent decades. Transient investors, who demand high quarterly profits from companies, can hinder a firm's efforts to invest in long-term research or to build up customer loyalty. This has been dubbed "quarterly capitalism".

In addition, new digital technologies have allowed more rapid trading of equities, quicker use of information, and thus shortens attention spans in financial markers. "There seems to be a predominance of short-term thinking at the expense of long term investing," said Commissioner Daniel Gallagher of the US Securities and Exchange Commission in speech this week.

In the US, the Sarbanes-Oxley Act of 2002 has pushed most public companies to defer performance bonuses for senior executives by about a year, slightly helping reduce "short-termism." In its latest survey of CEO pay, The Wall Street Journal finds that " a substantial part" of executive pay is now tied to performance

Much more could be done to encourage "long-termism," such as changes in the tax code and quicker disclosure of stock acquisitions. In France, shareholders who hold onto a company investment for at least two years can sometimes earn more voting rights in a company.

Within companies, the right compensation design can provide incentives for executives to think beyond their own time at the company and on behalf of all stakeholders. Britain's new rule is a reminder to bankers that society has an interest in their performance, not just for the short term but for the long term.

21. According to Paragraph 1, one motive in imposing the new rule is the Law

A. enhance banker of responsibility

B. help corporations achieve larger profits

C. build a new system of finan gulation

D. guarantee the bonuses of top executives

22. Alfred Marshall is quoted to indica

A. the conditions for generating quick profits

B. governments' impatience in decision-making

C. the solid structure of publicly traded companies

地址:北京市海淀区西三环北路 72 号世纪经贸大厦 B 座 1608 电话: 400-011-8090

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decades—is often considered a product of a consumer era in higher education, in which students are treated like customers to be pleased. But another, related force—a policy often buried deep in course catalogs called "grade forgiveness"—is helping raise GPAs.

Grade forgiveness allows students to retake a course in which they received a low grade, and the most recent grade or the highest grade is the only one that counts in calculating a student's overall GPA.

The use of this little-known practice has accelerated in recent years, as colleges continue to do their

utmost to keep students in school (and paying tuition) and improve their graduation rates. When this practice 地址:北京市海淀区西三环北路 72 号世纪经贸大厦 B 座 1608 官网:www.wenduedu.com 电话: 400-011-8090

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first started decades ago, it was usually limited to freshmen, to give them a second chance to take a class in their first year if they struggled in their transition to college-level courses. But now most where save for many selective campuses, allow all undergraduates, and even graduate students, to get their low grades forgiven.

College officials tend to emphasize that the goal of grade forgiveness is less about the grade itself and more about encouraging students to retake courses critical to their degree program and graduation without incurring a big penalty. "Untimely," said Jack Miner, Ohio State University's registrar, "we see students achieve more success because the votetake a course and do better in subsequent contents or master the content that allows them to graduate on time

That said, there is a way in which grade forgiveness satisfies colleges' own needs as well. For public institutions, state funds are sometimes tied partly to their success on metrics such as graduation rates a student retention-so better grades can, by boosting figures like those, mean more money. And anything that raises GPAs will likely make students who, at the end of the day, are paying the bill-feel they've gotten a better value for their tuition dollars, which is another big concern for colleges.

Indeed, grade forgiveness is just another way that universities are sponding to consumers' expectations for higher education. Since students and parents expect a college degree to lead a job, it is in the best interest of a school to turn out graduates who are as qualified as possible—or at least appear to be. On this, students' and colleges' incentives seem to be aligned.

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又刮肌肌 26. What is commonly regarded as the cause of grade inflation?

- A. The change of course catalogs.
- tudents' indifference to GPAS
- C. Colleges' negle
- D. The influence of consumer culture.
- 27. What was the original purpose of grade forgiveness?
- A. To help freshmen adapt to college learning
- B. To maintain colleges' graduation rate
- C. To prepare graduates for a challenging future.
- D. To increase universities' income from tuition.

**28.** According to Paragraph 5, grade forgiveness enable colleges to



What is being called artificial general intelligence, machines that would imitate the way humans think, continues to evade scientists. Yet humans remain fascinated by the idea of robots that would look, move, and respond like humans, similar to those recently depicted on popular sci-fi TV series such as "Westworld" and "Humans".

Just *how* people think is still far too complex to be understood, let alone reproduced says David Eagleman, a Stanford University neuroscientist. "We are just in a situation where there are no good theories explaining what consciousnesss actually is and how you could ever build a machine to get there."

But that doesn't mean crucial ethical issues involving AI aren't at hand. The coming use of autonomous vehicles, for example, poses thorny ethical questions. Human drivers sometimes must make split-second decisions. Their reactions may be a complex combination of instant reflexes, input from past driving experiences, and what their eyes and ears tell them in that moment. AI "vision" today is not nearly as sophisticated as that of humans. And to anticipate every imaginable driving situation is a difficult programming problem.

Whenever decisions are based on masses of data, "you quickly get into a lot of ethical questions," notes Tan Kiat How, chief executive of a Singapore-based agency that is helping the government develop a voluntary code for the ethical use of AI. Along with Singapore, other governments and mega-corporatio are beginning to establish their own guidelines. Britain is setting up a data ethics center. India released its AI ethics strategy this spring.

On June 7 Google pledged not to "design or deploy AI" that would cause "overall harm," or to develop AI-directed weapons or use AI for surveillance that would violate international norms. It also pledged not to deploy AI whose use would violate international laws or human rights.

while the statement is vague, it represents one starting point. So does the idea that decisions made vstems should be explainable, transparent, and fair.

To put it another way: How can we make sure that the thinking of intelligent machines reflects humanity's highest values? Only then will they be useful servants and pot that kenstein's out-of-control monster.

31. Mar vel Frankenstein is mentioned because i

fascinates AI scientists all over the world.

B. has remained as long as 200 years.

involves some concerns raised by AI today.

D. has sparked serious ethical rsies

pinion, our current knowledge of consciousness 32. In David Eagleman

- A. helps explain artificial intelligence
- B. can be misleading to robot making.
- C. inspires popular sci-fi TV series.
- D. is too limited for us to reproduce it.



them billions of dollars in lost revenue annually. The decisions made it more difficult for states to collect sales tax on certain online purchases.

The cases the court overturned said that if a business was shipping a customer's purchase to a state where the business didn't have a physical presence such as a warehouse or office, the business didn't have to collect sales tax for the state. Customers were generally responsible for paying the sales tax to the state themselves if they weren't charged it, but most didn't realize they owed it and few paid.

Justice Anthony Kennedy wrote that the previous decisions were flawed. "Each year the physical presence rule becomes further removed from economic reality and results in significant revenue losses to the 地址: 北京市海淀区西三环北路 72 号世纪经贸大厦 B 座 1608 官网: www.wenduedu.com 电话: 400-011-8090

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States," he wrote in an opinion joined by four other justices. Kennedy wrote that the rule "limited states" ability to seek long-term prosperity and has prevented market participants from competing on an even playing field."

The ruling is a victory for big chains with a presence in many states, since they usually collect sales tax on online purchases already. Now, rivals will be charging sales tax where they hadn't before. Big chains have been collecting sales tax nationwide because they typically have physical stores in whatever state a purchase is being shipped to. Amazon.com, with its network of warehouses, also collects sales taxin every state that charges it, though third-party sellers who use the site don't have to.

Until now, many sellers that have a physical presence in only a single state or a few states have been able to avoid charging sales taxes when they ship to addresses outside those states. Sellers that use eBay and Etsy, which provide platforms for smaller sellers, also haven't been collecting sales tax nationwide. Under the ruling Thursday, states can pass laws requiring out-of-state sellers to collect the state's sales tax from customers and send it to the state.

Retail trade groups praised the ruling, saying it levels the playing field for local and online businesses. The losers, said retail analyst Neil Saunders, are online-only retailers, especially smaller ones. Those retailers may face headaches complying with various state sales tax laws. The

Small Business & Entrepreneurship Council advocacy group said in a a statement, "Small businesses and internet entrepreneurs are not well served at all by this decision

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The Supreme Court decision Thursday

A. Dette business' relutions with states

B. put most online business in a dilemma

ake more online shoppers pay sales tax

- D. forces some state
- う又自己がが 37. It can be learned from paragraphs 2 and 3 that the overruled decisions
- A. have led to the dominance of
- B. have cost consumers a over the years
- were widely criticized by online purc C.
- D. were considered up favorable by states
- 38. According to Justice Anthony Kennedy, the physical presence rule has
- hindered economic development Α.

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В.	brought prosp	erity to the country	Žili m	
C.	harmed fair m	arket competition	XAIMAINE	
D.	boosted growt	h in states revenue		
39.	Who are most	likely to welcome the Supreme Court ruling	T EIIIIMA	
A. I	nternet entreprei	neurs B Big-chair owners	THURSE CON	
С. Т	Third-party seller	rs D. Small retailers		
40.	In dealing with	h the Supreme Court decision Thursday, the	author	
А.	gives a factual	account of it and discusses its consequences		
В.	describes the l	long and complicated process of its making	Real Real	
C I	presents its ma	ain points with conflicting views on them	· (() ·	
D.	cities some sad	ces related to it and analyzes their implication	ns attis	
Par	t B	NA ~ Z		
	ections:			
The following paragraphs are given in a wrong order. For Questions 41-45, you are required to reorganize these paragraphs into a coherent article by choosing from the list A-G and filling them into the numbered				
	e paragraphs int es. <b>Paragraph</b>	ANG	your answers on ANSWER SHEET. (10	
poir	1			
A.	These tools ca	n help you win every argument-not in the un	helpful sense of beating your opponents but	
in th	ne better sense o	f learning about the issues that divide people	. Learning why they disagree with us and	
	°	work together with them. If we readjust our	0	
tennis game to a reasoned exchange through which we all gain mutual respect, and understanding-then we				
change the very nature of what it means to "win" an argument.				
Β.	Of course, ma	ny discussions are not so successful. Still, we	e need to be careful not to accuse opponents	
of bad arguments too quickly. We need to learn how to evaluate them properly. A large part of evaluation is				
calli	ing out bad argu	ments, but we also need to admit good argum	nents by opponents and to apply the same	

critical standards to ourselves. Humility requires you to recognize weakness in your own arguments and sometimes also to accept reasons on the opposite side.

C. None of these will be easy but you can start even if others refuse to. Next time you state your position,

formulate an argument for what you claim and honestly ask yourself whether you argument is any good. Next time you talk with someone who takes a stand, ask them to give you a reason for their view. Spell out their argument fully and charitably. Assess its strength impartially, Raise objections and listen carefully to their replies

Carnegie would be right if arguments were fights, which is how we often think of them D.

fights, verbal fights can leave both sides bloodied. Even when you win, you end up no better off. Your prospects would be almost as dismar if arguments were even just competitions-like, say, tennis games. Paris of opponents hit the ball back and forth until one winner emerges from all who entered. Everybody else loses. This kind of thinking is why so many people try to avoid arguments, especially about politics and religion

In his 1936 work How to Win Friends and Influence People, Dale Carnegie wrote. "ther only one way...to get the

best of an argument-and that is to avoid it. "This aversion to arguments is common, but it depends on a mistaken view of arguments that causes profound problems for our personal and social lives- and in many ways misses the point of arguing in the first place.

F. These views of arguments also undermine reason. If you's a conversation as a fight or competition. VOU can win by cheating as long as you don't get caught. You will be happy to convince people with bad arguments. You can call their views stupid, or joke about how ignorant they are. None of these tricks will help you understand them, their positions or the issues that divide you, but they can help you win-in one way.

to win arguments. Imagine that you favor increasing the minimum wage in our state. G There is a better and I do not Wyou yell, "yes," and I yell. "No," neither of us learns anything. We neither understand nor respect each other, and we have no basis for compromise or cooperation. In contrast, suppose you give a reasonable argument: that full-time workers should not have to live in poverty. Then becounter with another reasonable argument: that a higher minimum wage will force businesses to employ fewer people for less time. Now we can understand each other's positions and recognize our shared values, since we both care 又刮加加 about needy worker

 $41 \rightarrow 42 \rightarrow F$ 43

#### Part C

#### **Directions:**

Read the following text carefully and then translate the underlined segments into Chinese. Your translation

should be written nearly on the **ANSWER SHEET**. (10 points)

It was only after I started to write a weekly column about the medical journals, and began to read scientific papers from beginning to end, that I realised just how bad much of the medical literature frequently was. I came to recognise various signs of a bad paper: the kind of paper that purports to show that people who eat more than one kilo of broccoli a week were 1.17 times more likely than those who eat less to suffer late in

life from pernicious anaemia. (46) There is a great deal of this kind of nonsense in the medical

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journals which, when taken up by broadcasters and t	the lay press, generates both health			
scares and short-lived cietary enthusiasms.	T EIIMA			
Why is so much bad science published? A recent paper, titled <sup>6</sup>	"The Natural Selection of Bad Science",			
published on the Royal Society's open science website, attemp				
question. It says that the problem is not merely that people do l	bad science, but that our current system of			
career advancement positively encourages it. What is important	it is not truth, but publication, which has			
become almost an end in itself. There has been a kind of inflati	ionary process at work: (47) <u>nowadays</u>			
anyone applying for a research post has to have pub	lished twice the number of papers that			
would have been required for the same post only 10	years ago. Never mind the quality, then,			
count the number.				
(48) Attempts have been made to curb this tendency	, for example, by trying to incorporate			
	Alta Zita			
some measure of quality as well as quantity into the	assessment of an applicant'			
papers. This is the famed citation index, that is to say the nun	nber of times a paper has been quoted			
elsewhere in the scientific literature, the assumption being that	an important paper will be cited more often			
than one of small account. (49) This would be reasonable	if it were not for the fact that scientists			
can easily arrange to cite themselves in their future p				
for them in return for similar favours.	XIIIIII			
Boiling down an individual's output to simple metrics, such as				
entails considerable savings in time, energy and ambiguity. Un	fortunately, the long-term costs of using			
simple quantitative metrics to assess researcher merit are likely	to be quite great (50) If we are serious			
about ensuring that our science is both meaningful a	and reproducible, we must ensure that			
our institutions encourage that kind of science.				
Section III Writing				
Part A				
51. Directions:				
Suppse you are working for the "Aiding rurd Primary Se	chool" project of your university. Write an e			
mail to answer the inquiry from an international student volunteer, specifying details of the project.				
<b>Do not</b> sign your own name at the end of the email. Use '	"Li Ming" instead.(10 points)			

Part B

